

FINANCE COMMITTEE
MEETING MINUTES

DRAFT

MINUTES

May 8, 2025 @ 4:00pm

Committee Members Present: Marc Longstreet, Emily Greene, Bob Monetza

Staff Members Present: Ellen Peters, Anne Harrison

Absent: Burton Brooks

The meeting was called to order by Chair Longstreet at: 4:00 p.m. in Program Room B.

Annual Budgets Review:

- Greene gave overview of amended budget for FY 24/25
- Greene gave overview of recommended budget for FY 25/26

Discussion Items:

- Monetza asked questions about the FY 25/26 expenditures for capital improvements/maintenance items, specifically \$150,000 for a new boiler unit. Harrison explained the situation with the old chillers/boilers and that they're nearing end of life, and it's likely one of them will be replaced in the FY 25/26. She also discussed the need for a new security panel for \$93,000 that will be replaced in this next year.
- The committee members all agreed that deferred maintenance costs more in the long run and it's good that Harrison and Lidacis are staying on top of building issues and needed maintenance.
- Monetza asked about the new millage revenue and what it will be used for. Peters explained that when the library ran the millage, Outreach to assisted living and senior centers, as well as school, preschools, and daycares, was promised. That work has already begun in anticipation of the additional millage revenue once the millage passed and the library could expand staffing hours to accommodate the new services. The library has also started homebound mailing of items and expanded library's open hours to honor other pledges made to the community. Finally, materials checkout lockers will be put in Grand Haven Township, the City of Ferrysburg, and Robinson Township, to make it easier for folks farther away to use library services.
- Greene explained the MERS debt fund and the library's plan to reduce that amount.
- The committee felt positive with the healthy budget for next year since there is no need to use the general fund savings with the extra millage revenue..

Public Comment: None

The meeting adjourned at 5:00 p.m.

Respectfully submitted,

Ellen Peters, Executive Director